

Infinity Q Diversified Alpha Fund Commences Second Interim Distribution in the Amount of \$170 Million

April 15, 2022

The Infinity Q Diversified Alpha Fund (the “Fund”), a series of Trust for Advised Portfolios, has commenced the process of making an interim \$170 million distribution to the Fund’s shareholders in accordance with the Fund’s Plan of Distribution (the “Plan”), a copy of which is posted on the Fund’s website and can be found at [Plan of Distribution](#). After the completion of the second interim distribution, the Fund will have distributed more than 50 percent of the gross assets of the Fund after completion of the liquidation mandated under the SEC’s Order of February 22, 2021.

As set forth in the Plan, the second interim distribution is being paid to investors who owned shares in the Fund as of February 18, 2021. The distribution is being made on a pro rata basis to those investors. **Shareholders do not need to take any steps to receive this second interim distribution.** The Fund will send checks to shareholders who purchased their shares directly from the Fund using account information the Fund has on file. For shareholders who purchased shares in the Fund through intermediaries or custodians, the Fund will distribute amounts to their intermediaries or custodians for credit to those shareholders’ accounts. The Fund anticipates it will begin sending checks and distributing amounts to intermediaries with respect to the interim distribution in late April 2022. The Fund will update the website once the distribution is made. However, shareholders should expect it will take several days for the intermediaries and custodians to credit the shareholder accounts. Each shareholder’s share balance will remain unchanged by the second interim distribution.

If an investor submitted a request to redeem shares on or before 4:00 p.m. EST on February 18, 2021 but which had not been paid, that investor received payment relating to its Redemption Claim (as defined in the Plan) in the Fund in January 2022 and, therefore, will not receive the second interim distribution (or any future distribution) with respect to those redeemed shares. Please click on the Fund’s Frequently Asked Questions for more information.

In calculating each shareholder’s pro rata share, the Fund will also make offsets based on any amounts previously received by that shareholder on prior purchases and redemptions of Fund shares pursuant to NAVs that the Fund determined was overstated. Moreover, the receipt of the distribution is without prejudice to any legal rights or remedies available to a shareholder or the Fund. Shareholders are also strongly encouraged to consult their own tax advisors regarding the income tax consequences of having received a cash liquidating distribution from the Fund.